



**Lorain City
Schools**

We can. We will.

Board of Education
Charleston Administration Center

10/30/09

**ANNUAL NOTICE TO EMPLOYEES
REGARDING THE
LORAIN CITY SCHOOL DISTRICT
SECTION 403(B) PLAN**

As an employee of the Lorain City School District, you are eligible to participate in the Lorain City School District Section 403(b) Plan (the "Plan"). The Plan permits you to elect to defer a portion of your salary or wages on a pre-tax basis.

This annual notice is a reminder that the Plan is available to you. You should have previously received a more detailed Employee Summary of the terms of the Plan.

Please contact the Treasurer's Office if you would like to defer compensation under the Plan, or would like to change the amount that you are deferring under the Plan. In 2010, the general limitation on deferral under the Plan is \$16,500, and the Age 50 Contribution Limit is \$5,500.

Also, please contact the Treasurer's Office if you did not receive a copy of the Employee Summary of the Plan last fall, a Salary Reduction Agreement, or have any other questions about the Plan. The Treasurer's Office also can provide you with a copy of the Plan document.